

Notice is hereby given that the 2<sup>nd</sup> Annual General Meeting of the Company will be held on Monday, the 30<sup>th</sup> September, 2019 at 10.00 A.M. at the Registered Office of the Company at 34/1 Sekkilar Street, Erode – 638004 to transact the following business:

**Ordinary Business:**

1. To adopt the Annual Accounts of the Company as on 31<sup>st</sup> March 2019
2. To ratify the appointment of Statutory Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution. The resigning auditors CA Aditya Ghanekar, Chartered Accountant being eligible for re-appointment and have confirmed his willingness to accept office, if re-appointed has been ratified to continue the office as Statutory Auditor for the Financial Year 2019-20.

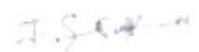
**“RESOLVED THAT** CA Aditya Ghanekar, Chartered Accountant, be and is hereby ratified to continue as Statutory Auditor of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 3<sup>rd</sup> Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company.”

**NOTES:**

- i. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a Member. Proxies, in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the Meeting.
- ii. Memorandum and Articles of Association and Financial Statement for the year 2018-19 of the Company will be kept at the Registered Office of the Company during working hours, for inspection by the Members.

**By Order of the Board**

**SITTRULI FOUNDATION**



**DIRECTOR**

**Gunasekaran Jagadeesan**

**DIN: 07739751**

**(Director)**

**Date:** 20<sup>th</sup> June, 2019

**Place:** Erode



**Sitruli Foundation**  
*Wings for differently abled*

## DIRECTORS' REPORT

TO,

THE BOARD,

**SITTRULI FOUNDATION**

The Directors hereby present the Second Annual Report about the business and operations of the Company and the accounts for the Financial Year Ended 31<sup>st</sup> March, 2019.

### FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The financial results for the year ended 31<sup>st</sup> March, 2018 are as under:-

Particulars	2017- 2018
Deficit Before Interest, Depreciation & Tax	-₹.100,467
Less: Finance Cost	₹.0
Less: Depreciation & Amortization Expense	₹.0
<b>Deficit before Tax</b>	<b>-₹.100,467</b>
<b>Provision for Tax</b>	
Income Tax (JV)	₹.0
Deferred Tax	-₹.0
<b>Deficit after Tax</b>	<b>-₹.100,467</b>
Less: Proposed Dividend & Tax thereon	₹.0
<b>Balance carried to Balance Sheet</b>	<b>-₹.100,467</b>

During the year, the Company has spent on conducting Marathon Events for fund raising purpose and purchased 3 Sports Wheelchairs to provide training to the Wheelchair basketball players.

**SITTRULI FOUNDATION**

**DIRECTOR**

**SITTRULI FOUNDATION**

**DIRECTOR**





**Sitruli Foundation**  
*Wings for differently abled*

#### **RESERVE & SURPLUS:**

The total loss of -₹.100,467 is proposed to be transferred to the General Reserve.

#### **CHANGE IN THE NATURE OF BUSINESS:**

There is NO change in the nature of the business of the Company done during the year.

#### **EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

#### **DIVIDEND:**

As the Company is a Section 8 Company (not for profit) under the Companies Act, 2013, the provision related to dividend is not applicable.

#### **MEETINGS:**

GUNASEKARAN JAGADEESAN, the Director of the Company acts as the Chairperson of the Meeting and passes the resolutions. The Directors adopted and conducted Six (6) Board Meetings, One (1) Annual General Meeting and One (1) Extra-ordinary Meeting during the financial year.

#### **DIRECTORS:**

There is NO change in the Directors of the Company.

#### **BOARD'S COMMENT ON THE AUDITORS' REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

#### **WEB LINK OF ANNUAL RETURN, IF ANY.**

The Company is having website i.e. <http://www.sitruli.org> and annual return of Company has been published on such website. Link of the same is given below:

<http://www.sitruli.org/sitrulifinancials-2018-19>

**SITTRULI FOUNDATION**

**DIRECTOR**

**SITTRULI FOUNDATION**

**DIRECTOR**



[www.sitruli.org](http://www.sitruli.org)



+91-98438 04387



[info@sitruli.org](mailto:info@sitruli.org)



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**Sitruli Foundation**  
*Wings for differently abled*

#### **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the year NO significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

#### **DIRECTOR RESPONSIBILITY STATEMENT:**

The Director Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Director has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- The Director has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Director has prepared the annual accounts on a going concern basis;
- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- The Director has devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**SITTRULI FOUNDATION**

**DIRECTOR**

**SITTRULI FOUNDATION**

**DIRECTOR**





**Sitruli Foundation**  
*Wings for differently abled*

#### ACKNOWLEDGEMENTS:

The Directors place their sincere appreciation for the employees, co-operation extended by Bank and all other associates and looks forward to continue fruitful association with all business partners of the Company.

For and on behalf of SITRULI FOUNDATION

**SITRULI FOUNDATION**

**DIRECTOR**

GUNASEKARAN JAGADEESAN

DIN: 07739751

**DIRECTOR**

**SITRULI FOUNDATION**

**DIRECTOR**

ARUNADEVI JAGADEESAN

DIN: 07820037

**DIRECTOR**

**Date:** 20<sup>th</sup> June, 2019

**Place:** Erode







**ADITYA GHANEKAR**  
CHARTERED ACCOUNTANT

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**INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF SITTRULI FOUNDATION

**I. Report on Financial Statements**

I have audited the accompanying financial statements of SITTRULI FOUNDATION ("the Company"), which was incorporated as section 8 company under the Company Act, 2013 on 17<sup>th</sup> August, 2017 and registered under section 12AA of the Income Tax Act, 1961 on 15<sup>th</sup> July 2019, which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Statement of Income & Expenditure, for the year then ended cash flow statement and a summary of significant accounting policies and other explanatory information.

**II. Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**III. Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and





**ADITYA GHANEKAR**  
CHARTERED ACCOUNTANT

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perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements

#### **IV. Opinion**

In my opinion and to the best of my information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its deficit and its Cash Flow for the year ended on that date.

#### **V. Report on Other Legal and Regulatory Requirements**

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
  - (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by section 143 (3) of the Act, I report that:
  - a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;



*Aditya Ghanekar*





**ADITYA GHANEKAR**  
CHARTERED ACCOUNTANT

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- b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. In my opinion and to the best of my information and according to the explanations given to me I have no observation or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.
- f. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of



*Aditya Ghanekar*

**CA Aditya Ghanekar**

Chartered Accountant

**Membership No. 168675**

**Place: Mumbai**

**Date: 20<sup>th</sup> June 2019**





**ADITYA GHANEKAR**  
CHARTERED ACCOUNTANT

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**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of my report of even date to the financial statements of the Company for the year ended March 31, 2019:

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
(b) As explained to us, these fixed assets have been physically verified by the management at reasonable intervals; no any material discrepancies were noticed on such verification; I confirmed, the new fixed assets (i.e. Wheel Chairs) have been purchased during the year.
2. (a) I have informed that the company has not purchased any inventory and therefore clause ii(b) and ii(c) are not applicable.
3. According to the information and explanations given to me and on the basis of my examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), and iii (b) of the order are not applicable to the Company.
4. In my opinion and according to the information and explanations given to me, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security
5. The Company has not accepted any deposits from the public covered under section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. The Central Govt. has not prescribed the maintenance of cost records u/s 148(1) of the Act for any of the activities conducted by the company.
7. (a) According to the records of the company no disputed or undisputed statutory dues as on 31<sup>st</sup> March 2019. Consequently, the provisions of clauses vii (b) and vii (c) of the order are not applicable to the Company.





**ADITYA GHANEKAR**  
CHARTERED ACCOUNTANT

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Contact Details  
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8. The Company's accumulated losses as at the end of the year are less than fifty percent of its net worth (here corpus of the company) and has not incurred cash loss during the financial year covered by my audit and in the immediately preceding financial year;
9. The Company does not have any dues to a financial institution, bank or debenture holders, as at the balance sheet date. Payments to creditors/professionals were outstanding as on the balance sheet date.
10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution;
11. Based on my audit procedures and on the information given by the management, the company has not taken any term loan during the year;
12. According to the information and explanations given to us, I report that no fraud on or by the Company has been noticed or reported during the year, nor have I been informed of such case by the management.

For and on behalf of



**CA Aditya Ghanekar**

Chartered Accountant

Membership No. 168675

Place: Mumbai

Date: 20<sup>th</sup> June 2019





# Sitruli Foundation

Wings for differently abled

## BALANCE SHEET AS AT 31ST MARCH, 2019

(Amount in INR.)

Particulars	Note No.	As at 31.03.2019	As at 31.03.2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Members' Funds</b>			
(a) Donations and Grants	2	₹ 401,056	₹ 57,400
(b) Reserves and Surplus	3	-₹ 100,875	-₹ 408
<b>(2) Current Liabilities</b>			
(a) Trade Payables	4	₹ 2,000	₹ 2,000
(b) Other Current Liabilities	5	₹ 0	₹ 0
<b>Total</b>		<b>₹ 302,180</b>	<b>₹ 58,992</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets	6		
Tangible Assets		₹ 194,356	₹ 0
<b>(2) Current Assets</b>			
(a) Cash and Bank balances	7	₹ 100,624	₹ 49,392
(b) Other Current Assets	8	₹ 7,200	₹ 9,600
<b>Total</b>		<b>₹ 302,180</b>	<b>₹ 58,992</b>
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements  
As per my report of even date attached

For CA Aditya Ghanekar

(Chartered Accountant)

*Aditya Ghanekar*

CA Aditya Vivek Ghanekar

Proprietor

Membership No. 168675

Place : Mumbai

Date : 20th June 2019



**SITRULI FOUNDATION** For and on behalf of the Board

*J. Gunasekaran*  
**DIRECTOR**  
Gunasekaran  
Jagadeesan  
Director  
DIN :-  
07739751

*J. Arunadevi*  
**DIRECTOR**  
Arunadevi  
Jagadeesan  
Director  
DIN :-  
07820037

Place : Erode  
Date : 20th June 2019





# Sitruli Foundation

Wings for differently abled

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2018 TO 31ST MARCH 2019

(Amount in INR.)

Sr. No	Particulars	Note No.	For the period 01.04.2018 to 31.03.2019	For the period 17.08.2017 to 31.03.2018
I	Donations for Operations	9	₹ 188,352	₹ 77,629
III	<b>Total Revenue</b>		₹ 188,352	₹ 77,629
IV	<b>Expenses:</b>			
	Expenses on Object of the Company	10	₹ 62,550	₹ 66,294
	Other Expenses	11	₹ 131,978	₹ 11,743
	Depreciation	6	₹ 94,291	₹ 0
	<b>Total Expenses</b>		₹ 288,819	₹ 78,037
V	Surplus / (Deficit) before Prior Period Items (III - IV)		-₹ 100,467	-₹ 408
VI	<b>Prior Period Items</b>			
	i. Prior Period Income / (Expenses)		₹ 0	₹ 0
VII	Surplus / (Deficit) after Prior Period Items ( V-VI)		-₹ 100,467	-₹ 408
	<b>Summary of Significant Accounting Policies</b>	1		

The accompanying notes are an integral part of the Financial Statements

As per my report of even date attached

For CA Aditya Ghanekar

( Chartered Accountant )

SITTRULI FOUNDATION Per and on behalf of the Board

*Aditya Ghanekar*

CA Aditya Vivek Ghanekar

Proprietor

Membership No.

168675



*J. Arunadevi*

DIRECTOR

Gunasekaran

Jagadeesan

Director

DIN :- 07739751

*J. Arunadevi*

DIRECTOR

Arunadevi

Jagadeesan

Director

DIN :- 07820037

Place : Mumbai

Date : 20th June 2019

Place : Erode

Date : 20th June 2019



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# Sitruli Foundation

Wings for differently abled

## CASH FLOW STATEMENT

(Amount in INR.)

Sr. No	Particulars	Note No.	For the period 01.04.2018 to 31.03.2019	For the period 17.08.2017 to 31.03.2018
I	<b>Cash Flow from Operating Activities</b>			
	Cash Receipts from Donors		₹ 188,352	₹ 77,629
	Cash Paid for Expenses		₹ 288,819	₹ 78,037
	Adjustment for Depreciation		₹ 94,291	₹ 0
	Adjustment for Working Capital		₹ 2,400	-₹ 7,600
	<b>Cash Generated From Operations</b>		<b>-₹ 3,776</b>	<b>-₹ 8,008</b>
II	<b>Cash Flow From Investing Activities</b>			
	Purchase of Fixed Assets		-₹ 288,647	₹ 0
	Proceeds from Sale of Equipments		₹ 0	₹ 0
	Interest and Dividend Received		₹ 0	₹ 0
	<b>Cash Generated from Investing Activities</b>		<b>-₹ 288,647</b>	<b>₹ 0</b>
III	<b>Cash Flow From Financing Activities</b>			
	Proceeds from Donations and Grants		₹ 343,656	₹ 57,400
	<b>Cash Generated from Financing Activities</b>		<b>₹ 343,656</b>	<b>₹ 57,400</b>
IV	Net Increase in cash and cash equivalents (I + II + III)		₹ 51,232	₹ 49,392
V	Cash and cash equivalents at the beginning of the period		₹ 49,392	₹ 0
	<b>Cash and cash equivalents at the end of the period (IV + V) (see Note 1)</b>		<b>₹ 100,624</b>	<b>₹ 49,392</b>
	<b>Summary of Significant Accounting Policies</b>	1		

The accompanying notes are an integral part of the Financial Statements

As per my report of even date attached

**SITTRULI FOUNDATION**

**SITTRULI FOUNDATION**

*J. Senthil*  
**DIRECTOR**

*J. Arumudan*  
**DIRECTOR**





# Sitruli Foundation

Wings for differently abled

## Notes to cash flow statement

(direct method)

### 1. Cash and cash equivalent

Cash and cash equivalent consist of cash on hand and balances with banks, and investments in money-market instruments. Cash and cash equivalents included in the cash flow statement comprise of the following balance sheet amounts.

1 Cash-in-Hand	₹ 3,561	₹ 3,561
2 Balances with Bank	₹ 97,063	₹ 45,831
<b>Cash and cash equivalents</b>	<b>₹ 100,624</b>	<b>₹ 49,392</b>

For CA Aditya Ghanekar  
(Chartered Accountant)

*Aditya Ghanekar*

CA Aditya Vivek Ghanekar

Proprietor

Membership No. 168675

Place : Mumbai

Date : 20th June 2019



For and on behalf of the Board

**SITTRULI FOUNDATION**

**SITTRULI FOUNDATION**

*J. Jagadeesan*

**DIRECTOR**

Gunasekaran

Jagadeesan

Director

DIN :- 07739751

Place : Erode

Date : 20th June 2019

*J. Arunadevi*

**DIRECTOR**

Arunadevi

Jagadeesan

Director

DIN :- 07820037



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# Sitruli Foundation

Wings for differently abled

## Notes to the Financial Statements as at 31st March, 2019

### Note 2 : Share Capital

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	<b><u>DONATIONS</u></b>		
	Donations - Members	₹ 66,000	₹ 54,000
	Donations - for Wheelchair	₹ 335,056	₹ 3,400
	<b>Total</b>	<b>₹ 401,056</b>	<b>₹ 57,400</b>

### Note 3 : Reserves & Surplus

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	<b><u>Surplus</u></b>		
	Surplus / (Deficit) for the period	-₹ 100,875	-₹ 408
	<b>Total</b>	<b>-₹ 100,875</b>	<b>-₹ 408</b>

### Note 4 : Trade Payables

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Audit Fees Payable	₹ 2,000	₹ 2,000
	<b>Total</b>	<b>₹ 2,000</b>	<b>₹ 2,000</b>

### Note 5 : Other Current liabilities

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	<b><u>Other Payables:</u></b>		
	Professional Tax Payable	₹ 0	₹ 0
	Deferred Tax Liability	₹ 0	₹ 0
	Provision for Tax ( FY_2017_18 )	₹ 0	₹ 0
	<b>Total</b>	<b>₹ 0</b>	<b>₹ 0</b>



**SITTRULI FOUNDATION**

*J. S. Sathyan*

*Shanchar*

**DIRECTOR**

**SITTRULI FOUNDATION**

*J. Anandam*

**DIRECTOR**







# Sitruli Foundation

Wings for differently abled

## Note 6: Fixed Assets

Sr. No.	PARTICULARS	USE FULL LIFE NO. OF YEARS	Gross Block				Accumulated depreciation and impairment				Net Block	
			AS ON 01.04.2018	ADDITIONS FOR THE PERIOD	SALE/ ADJUSTMENT FOR THE PERIOD	AS AT 31.03.2019	AS ON 01.04.2018	FOR THE PERIOD	ADJUSTMENT FOR SALE / TRANSFER	AS AT 31.03.2019	AS AT 01.04.2019	AS AT 31.03.2018
			INR	INR	INR	INR		INR	INR	INR	INR	INR
	TANGIBLE ASSET :-											
	Sports Wheelchair	3		288,647		288,647		94,291		94,291	194,356	
	TOTAL			288,647		288,647		94,291		94,291	194,356	

SITTRULI FOUNDATION

T. S. S. S.

DIRECTOR

SITTRULI FOUNDATION

T. S. S. S.

DIRECTOR







# Sitruli Foundation

Wings for differently abled

## Note 7 : Cash & Bank Balances

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	Cash-in-Hand	₹ 3,561	₹ 3,561
2	Balances with Bank		
	in Current Account	₹ 97,063	₹ 45,831
	Term deposit	₹ 0	₹ 0
	<b>Total</b>	<b>₹ 100,624</b>	<b>₹ 49,392</b>

## Note 8 : Other Current Assets

(Amount in INR.)

Sr. No	Particulars	As at 31.03.2019	As at 31.03.2018
1	(Unsecured, Considered good unless otherwise stated) Preliminary Expenditure	₹ 7,200	₹ 9,600
	<b>Total</b>	<b>₹ 7,200</b>	<b>₹ 9,600</b>

## Note 09 : Other Income

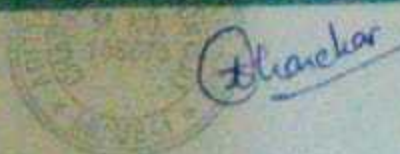
(Amount in INR.)

Sr. No	Particulars	For the period ended	For the period ended
1	Marathon Fees	₹ 101,047	₹ 2,629
2	Donations - Marathon	₹ 87,100	₹ 75,000
2	Fixed Deposit Interest	₹ 205	₹ 0
	<b>Total</b>	<b>₹ 188,352</b>	<b>₹ 77,629</b>

## Note 10 : Expenses on Object of the Company

(Amount in INR.)

Sr. No	Particulars	For the period ended	For the period ended
1	Athletic Association Fees	₹ 2,000	₹ 0
2	Donations Paid	₹ 0	₹ 1,500
3	Marathon Stand Creation	₹ 0	₹ 2,800
4	Medal Expenses	₹ 26,880	₹ 0
5	Photography & Video	₹ 4,000	₹ 0



*I. S. Gopinathan*  
DIRECTOR

*J. Arumugam*  
DIRECTOR





# Sittruli Foundation

Wings for differently abled

6	Printing & Stationeries	₹ 29,670	₹ 58,540
7	Sports Equipments and Accessories	₹ 0	₹ 3,454
	<b>Total</b>	<b>₹ 62,550</b>	<b>₹ 66,294</b>

## Note 11 : Other Expenses

(Amount in INR.)

Sr. No	Particulars	For the period 01.04.2018 to 31.03.2019	For the period 17.08.2017 to 31.03.2018
1	Audit Fees	₹ 2,000	₹ 2,000
2	Bank Charges	₹ 266	₹ 373
3	Logo & Web Design	₹ 10,000	₹ 3,500
4	Preliminary Expenses Written-off	₹ 2,400	₹ 2,400
5	Professional Fees	₹ 3,600	₹ 0
6	Travel Expenses	₹ 113,712	₹ 1,600
7	Web Domain	₹ 0	₹ 1,870
	<b>Total</b>	<b>₹ 131,978</b>	<b>₹ 11,743</b>

## Note 12 : Significant Accounting Policy and Notes to accounts

### 1. Background

Sittruli Foundation ("the Company") was incorporated as a Section 8 Company under the Companies Act, 2013 on 17<sup>th</sup> August 2017 and registered under section 12AA of the Income Tax Act, 1961 on 15<sup>th</sup> July 2019. The Company has been formed to conduct activities promoting parasports, to support people with disability. The Company will provide training facilities, sports equipments, conduct sports events and other events, encourage the differently abled children to participate in various state, national and world-wide tournaments, and other relative events.

As the Company was incorporated on 17<sup>th</sup> August 2017, as per section 2(41) of the Companies Act 2013, the first financial year is for the period 17.08.2017 to 31.03.2018 and the second financial year is for the period 01.04.2018 to 31.03.2019.

### 2. Summary of significant accounting policies

#### (i) Basis for preparation of financial statements:

The financial statements are prepared and presented on a going concern basis under historical cost convention on an accrual basis to comply with the Accounting Standards and



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SITTRULI FOUNDATION

SITTRULI FOUNDATION

*[Signature]*

J. S. S. S. S.  
DIRECTOR

J. S. S. S. S.  
DIRECTOR





# Sitruli Foundation

Wings for differently abled

other recognized accounting practices and policies generally accepted in India including the requirements of the Act ("Indian GAAP").

(ii) **Revenue Recognition:**

General grants and donations are recognised in the year in which the same are received.

(iii) This being the first year of audit previous year's figures are not applicable.

(iv) **Expenses:**

All the expenses pertain to the object of the trust.

3. Payment to auditors includes (Including tax):-

For Audit Fees ₹ 2,000/-

**Total** ₹ 2,000/-

4. Notes on Related party transactions

As per (AS) 18, related party disclosures, issued by the Institute of Chartered Accountants of India, there are no related party transaction of the Company during the year.

For CA Aditya Ghanekar

(Chartered Accountant)



**CA Aditya Vivek Ghanekar**  
Proprietor  
Membership No. 168675

**SITTRULI FOUNDATION** For and on behalf of the Board **SITTRULI FOUNDATION**

*J. S. Jagadeesan*

**DIRECTOR**

**Gunasekaran Jagadeesan**  
Director  
DIN :- 07739751

*J. Arunadevi*

**DIRECTOR**

**Arunadevi Jagadeesan**  
Director  
DIN :- 07820037

Place : Mumbai

Date : 20<sup>th</sup> June 2019

Place : Erode

Date : 20<sup>th</sup> June 2019

